

A payment bond in the amount of one hundred percent (100%) of the contract amount, conditioned upon the prompt payment for all labor or materials for which the Contractor, or his subcontractors, are liable is required for Construction contracts greater than \$500,000. The payment bond shall be solely for the protection of persons or firms furnishing materials or performing labor for this contract for which the Contractor is liable.

The successful bidder, within fourteen (14) days after notice of award, shall provide the Department with a contract payment bond and a contract performance bond each in an amount equal to 100 percent of the amount of the contract.

**CONTRACT TIME AND LIQUIDATED DAMAGES:**

**The date of availability for this project is July 18, 2016.** The Contractor may begin work prior to this date upon issuance of the Purchase Order and upon approval of the Engineer or his/her duly authorized representative. If such approval is given, and the Contractor begins work prior to the date of availability, the Department of Transportation will assume no responsibility for any delays caused prior to the date of availability by any reason whatsoever, and such delays, if any, will not constitute a valid reason for extending the completion date.

No work will be permitted and no purchase order will be issued until all required bonds and prerequisite conditions and certifications have been satisfied.

**The completion date for this project is November 15, 2016.** No extensions will be authorized except as authorized by Article 108-10 of the current edition of the *Standard Specifications*.

**Liquidated damages of Seven Hundred Fifty Dollars (\$ 750.00) per calendar day** will be charged for each calendar day after the completion date for this project that any part of the required work has not been completed.

**NIGHT OPERATIONS:**

(3-3-14)

105-14

SPD 01-500

This contract is to be completed at night. Pavement markings and signal loop installation may be completed during the day at the Engineer's discretion.

**INTERMEDIATE CONTRACT TIME NUMBER 1 AND LIQUIDATED DAMAGES:**

(2-20-07)

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SP1 G14 A

The Contractor shall complete the required work of installing, maintaining, and removing the traffic control devices for lane closures and restoring traffic to the existing traffic pattern. The Contractor shall not close or narrow a lane of traffic on **Map 4 (U-5759)** during the following time restrictions:

**DAY AND TIME RESTRICTIONS**

**Monday through Sunday from 6:00 AM to 8:00 PM**